

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 33(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application by
6 Tokio Marine & Nichido Fire Insurance
7 Company Limited for approval to
8 implement a revised rating program for
9 its Commercial Vehicles and Interurban
10 Trucks category of automobile insurance.
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13 **WHEREAS** on May 28, 2020 Tokio Marine & Nichido Fire Insurance Company Limited applied
14 to the Board for approval of a revised rating program under the Mandatory Simplified filing option
15 for its Commercial Vehicles and Interurban Trucks category of automobile insurance; and
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17 **WHEREAS** Tokio Marine & Nichido Fire Insurance Company Limited has no relevant exposures
18 in the province and proposed to adopt the most recent rates and risk classification system of its
19 partner company, Northbridge General Insurance Corporation; and
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21 **WHEREAS** in Order No. A.I. 22(2020) Northbridge General Insurance Corporation received
22 approval for a revised rating program for its Commercial Vehicles and Interurban Trucks category
23 of automobile insurance effective November 21, 2020 for new business and renewals; and
24

25 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
28 *Insurance Companies Act* or the respective regulations thereunder.

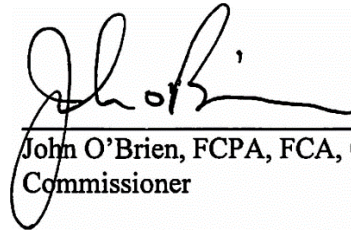
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The proposal received May 28, 2020 from Tokio Marine & Nichido Fire Insurance
4 Company Limited for its Commercial Vehicles and Interurban Trucks category of
5 automobile insurance is approved to be effective no sooner than November 21, 2020 for
6 new business and renewals.


DATED at St. John's, Newfoundland and Labrador, this 23rd day of June, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary